

## **Rocketbids Privacy Policy**

(Last updated: January 15, 2025)

### **Scope of this Privacy Policy**

This Privacy Policy outlines the data collection and handling practices of Rocketbids Information Technologies L.L.C., including those related to the website at rocketbids.com and other electronic platforms or applications ("Electronic Services") provided by Rocket. By submitting personal data through our website or any Electronic Services, you acknowledge that you are interacting with Rocketbids as described here. Personal data includes identifiable information such as your name, address, email, or phone number, which is not publicly available. This policy does not extend to external entities or individuals that Rocketbids does not own, control, employ, or manage.

### **Data Collection and Usage**

We collect personal data during your registration process and while you use our services. When registering, we may request details such as your name, address, email, contact number, credit card information, business or driving license, and other financial details. After registering and logging into your account, you are no longer anonymous to us. Additionally, we record data related to your transactions, including bids made by you. We also automatically log information such as your session activity on our platforms and, if your device is set to accept cookies, corresponding cookie data. For more on cookies, see the section below.

### **We utilize this information to:**

- Communicate with you,
- Facilitate bidding, buying, and selling activities,
- Transfer ownership of items sold or purchased through our services, and
- Comply with applicable legal and regulatory obligations regarding your transactions.

### **Sharing and Disclosure of Information**

Rocketbids does not sell, rent, or share your personal information with third parties or unaffiliated companies, except as follows:

- **Service Provision:** Sharing is necessary to supply products or services you've requested.
- **With Your Consent:** When you explicitly provide permission.
- **Compliance with Law:**
  - Sharing data in response to legal processes like court orders or subpoenas;
  - Providing information when required by law enforcement or regulatory authorities;
- **Business Operations:**
  - Collaborating with trusted partners and vendors under confidentiality terms to assist with communications or services. These third parties are prohibited from independently using or distributing shared data.
  - Transferring data in cases of company mergers, acquisitions, or consolidations, as permitted by relevant laws. Notice will be given prior to such transfers.
- **Transaction Facilitation:** Providing information to buyers, sellers, and their authorized representatives to support ownership transfer and related sales or government requirements.

### **International Visitors and Data Transfers**

The rocketbids.com platform is hosted in the United Arab Emirates

By accessing our services, you consent to the following:

- Your data will be processed in line with this Privacy Policy, and
- Your data will be transferred to the UAE for processing as described above.

### **Cookies**

Rocketbids uses cookies (small text files) for various purposes, including tracking website activity. These cookies do not hold personal data without your input. While cookies cannot

access data stored on your device, they allow us to relate your usage patterns to the information you've provided voluntarily.

Encrypted cookies are used to confirm user identities on every page post-login, ensuring secure access to member areas like the bidding sections. Disabling cookies might limit certain features, including customized search functionalities or login-dependent activities. You may configure your browser to block cookies; however, this might diminish service usability.

### **Communications**

Rocketbids may send you important information about your account and our services, including notifications, updates, and administrative alerts. These messages are integral to your use of our service and may not offer opt-out options upon account creation. Refusing such communications could limit your ability to continue using our services correctly.

### **Data Retention**

Personal account details may be retained indefinitely following account closure, consistent with applicable legal restrictions.

### **Security and Data Confidentiality**

Access to personal information is limited to employees who need this access to perform their jobs effectively. Safeguards, including physical, technical, and procedural measures, are in place to maintain data security.

In the event of a data breach, you may be notified electronically via email or through notices published on our website, depending on your jurisdiction. Written notifications may also be provided upon request.

We employ the following measures to protect sensitive information:

- Secure Socket Layer (SSL): All payment and transaction data undergo SSL encryption. During SSL activity, a padlock icon typically appears in your browser.
- Restricted Access: Only authorized employees or contractors access sensitive customer data.
- Employee Training: Mandatory security education programs for Rocketbids employee have been implemented to ensure compliance across all regions of operation.

### **Policy Updates**

We may revise this Privacy Policy periodically. The effective date at the top of the document will reflect these changes. If material changes loosen restrictions on how your data is used or shared, we will attempt to secure your consent before implementation. Your continued use of our services confirms your acknowledgment and agreement to any updates.

### **Contact Information**

If you have inquiries or suggestions regarding this Privacy Policy, contact us at [info@rocketbids.com](mailto:info@rocketbids.com).